

CORPORATE EVENTS

MEMO # 05-07

DATE: 1/07/2005

ACTION: On January 6, 2005, Pepper Acquisition Corp., a subsidiary of Oracle Corporation ("ORCL"), completed a Subsequent Offer to purchase all outstanding PeopleSoft, Inc. ("PSFT") Common Shares. The merger was consummated on January 7, 2005. As a result, each existing PSFT Common Share will be converted into the right to receive \$26.50 net cash per share.

CATEGORY: Contract Adjustment (Acquired/Merger)

SUB-CATEGORY: Cash Settlement

SECURITY FUTURE: Peoplesoft, Inc. (PSFT)

ONECHICAGO SYMBOL: PSFT1C

CME SYMBOL: PT

EFFECTIVE DATE: January 10, 2005.

MULTIPLIER: 100 multiplier remains the same

DELIVERABLE PER CONTRACT: \$2,650.00 (\$26.50 x 100)

APPLICABLE CONTRACT MONTHS: January 2005, February 2005, March 2005, June 2005

SETTLEMENT PRICES/POSITIONS: Trading in PSFT1C futures contracts will cease as of close of business, January 7, 2005. On Monday, January 10, 2005, all PSFT1C contracts will settle at \$26.50.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.